

18 January 2017

TMT INVESTMENTS PLC
("TMT" or the "Company")

Revaluation of investment in Pipedrive, Inc.

TMT Investments PLC, the AIM-traded venture capital company investing in high-growth, internet-based companies across a variety of core specialist sectors, is pleased to announce that its portfolio company Pipedrive, Inc. ("Pipedrive") has completed a US\$17 million Series B equity financing round, led by Atomico, with participation from Bessemer Venture Partners and Rembrandt Venture Partners.

The transaction represents a revaluation uplift of approximately US\$4.08 million (or 132%) in the fair value of TMT's investment in Pipedrive, compared to the previous announced amount as of 30 June 2016, and is equivalent to approximately 14.7 cents in additional net asset value per TMT share.

Alexander Selegenev, Executive Director of TMT, commented: "We are delighted with this significant positive revaluation of yet another of our star portfolio companies. With the growth rates Pipedrive has experienced since our original and follow-on investments in 2012 and 2013, it was just a matter of time before that success would be reflected in its valuation. The US\$4.08 million uplift in the fair value of our investment in Pipedrive is equivalent to approximately 14.7 cents in additional NAV per TMT share. This revaluation, which takes place just over a year after the previous sizable revaluation of our investment in Pipedrive, represents an approximately 7.7% increase from TMT's last announced NAV per share of US\$1.91 as of 30 June 2016."

About Pipedrive

Founded in 2010 by seasoned sales professionals, Pipedrive (www.pipedrive.com) is a sales CRM (customer relationship management) solution designed to help salespeople rather than control them. It is built on a proven selling framework that gives visibility into the pipeline and consistently drives actions that push deals to close. Pipedrive serves over 30,000 paying small business customers worldwide and employs more than 200 people across its offices in New York and Estonia. To date, Pipedrive has raised a total of \$30.4 million in funding from Atomico, Bessemer Venture Partners, Rembrandt Venture Partners and others. Pipedrive ranks no. 14 on the Inc. 5000 list as one of America's fastest growing private software companies.

For further information contact:

TMT Investments plc
Alexander Selegenev
Executive Director
www.tmtinvestments.com

+44 1534 281 843
alexander.selegenev@tmtinvestments.com

ZAI Corporate Finance Ltd. +44 20 7060 2220
NOMAD
Peter Trevelyan-Clark/Jamie Spotswood

Hybridan LLP +44 20 3764 2341
Broker
Claire Louise Noyce

Kinlan Communications Tel. +44 20 7638 3435
David Hothersall davidh@kinlan.net

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

About TMT Investments Plc

TMT Investments PLC invests in high-growth, internet-based companies across a variety of core specialist sectors and has a significant number of Silicon Valley investments in its portfolio. Founded in 2010, TMT has net assets of US\$53m and has invested in over 40 companies to date. The company's objective is to generate an attractive rate of return for shareholders, predominantly through capital appreciation. The company is traded on the AIM market of the London Stock Exchange. www.tmtinvestments.com