

RNS Number : 7709U
TMT Investments PLC
30 December 2011

TMT INVESTMENTS PLC

("TMT" or the "Company")

Investment in Wanelo Inc. - improved terms

Further to the announcement made on 22 November, the Board of TMT is pleased to announce an improvement in the terms of its investment in Wanelo Inc. ("Wanelo"), the early-stage social e-store.

In order to reflect the better terms agreed with a group of new investors, who invested \$1.35 million in new preferred shares in Wanelo after TMT's initial investment, TMT has been issued additional new preferred shares in Wanelo for zero consideration. As a result, TMT's fully diluted equity stake in Wanelo has increased from 5.66% to 6.53%.

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For further information contact:

TMT INVESTMENTS PLC+44(0)1534 281 843

Mr. Alexander Selegenev alexander.selegenev@tmtinvestments.com

www.tmtinvestments.com
ZAI Corporate Finance Ltd 020 7060 2220

NOMAD and Broker

Marc Cramsie/Irina Lomova